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February 16, 2011

Stephen Harbeck
President and Chief Executive Officer
Securities Investor Protection Corporation
805 Fifteenth St., NW, Suite 800
Washington, DC 20005-2215

Dear Mr. Harbeck,

Thank you for your letter of January 24, 2011, which responded to a letter I sent to you dated December 9, 2010. I have one additional line of inquiry to which I look forward to you providing the information requested.

I have reviewed the recent exchange of correspondence between you and Mr. Ron Stein of the Network for Investor Action and Protection (NIAP). The first paragraph of your letter of December 22, 2010, indicating a current estimate of allowable claims totaling \$20 billion, has refocused our attention to your correspondence of September 7, 2010 to the Subcommittee and, specifically, to the first table presented in response to the Subcommittee's Question 7. The last subgroup of accounts in that table indicates that 138 accounts have "potentially eligible" claims for SIPC protection with an aggregate value of approximately \$14 billion. Assuming that all or most of your recent \$20 billion estimate is explained by the approved eligibility of those 138 accounts, the Subcommittee has an urgent need for detailed information concerning these accounts.

For each of the 138 accounts, The Subcommittee requests the following information:

The CICO valuation of the claim; the Final Statement value at closing; the duration of the account relationship (inception to closing); the number and aggregate value of distributions over the duration of the account relationship; and a description, by legal type, of the account holder (individual, partnership, trust, charitable trust, foundation, feeder fund, hedge fund, bank, or other institutional investor, etc.); the domicile of the investor; and in the case of institutions, any information as to numbers of foreign customers.

Thank you for your consideration and prompt response to the information requested.

Sincerely,



Scott Garrett
Member of Congress