

[YOUR NAME]
[YOUR ADDRESS]
[YOUR CITY, STATE, ZIPCODE]

Date:

Representative _____
Address _____
City, State, Zip _____

Dear Representative _____,

I am writing to request your support for H.R. 5032, the “Ponzi Scheme Investor Protection Act of 2010.” This bill, recently introduced by Representatives Gary Ackerman, Peter King, Ron Klein, Dan Maffei, Ed Perlmutter, and Jackie Speier, provides important relief to many victims of Ponzi fraud. Very importantly, though, it seeks to add critical protection for all US investors. While I have not been personally victimized, I’ve seen how Ponzi schemes have ruined the lives of so many Innocent investors. This could happen to anyone.

[Please use this paragraph to provide some personal history as a friend or relative of the Madoff or other fraud, or just as a concerned investor. Mention as appropriate: impact of the loss on your life, fears of clawback, lack of SIPC protection (i.e. as an indirect investor)]

The Madoff, Stanford, and other recent investment frauds have exposed terrible shortcomings in our existing investor protections. I have seen first hand how the very institutions entrusted to protect investors have truly let them down. Am I next? As I’m sure you know, many victims -- sick, retired and elderly have lost everything. Countless law abiding and dutiful citizens who saved and depended on the values on their investment statements with the SIPC stamp now live in fear of being further victimized by clawbacks. Many other victims, particularly indirects, find they have no protection at all. This could not be what Congress has envisioned for American investors.

I ask you now to please right some of these wrongs – and help all investors in the US. The introduction of H.R. 5032 is an important first step to improving investor protections, and helping provide desperately needed SIPC relief. Please take the time and effort to support this legislation which can help make such an important difference in our lives at this very difficult time, and help so many others down the road. I also urge you to support any initiative that protects the values shown on investment statements – as this is all investors have to rely upon.

Most sincerely,

[SIGN YOUR NAME]
[PRINT YOUR NAME]