

Date:

Representative \_\_\_\_\_  
Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_

Dear Representative \_\_\_\_\_,

I am writing to request your support for and co-sponsorship of H.R. 5058, Ponzi Scheme Victims Tax Relief Act. This bill, introduced recently by Representative Bill Pascrell, Jr. (*D-NJ*) is similar to the bipartisan Senate proposal S.3166 introduced not too long ago by Senator Schumer (*D-NY*) and Senator Kyl (*R-AZ*).

**[Give your history as a victim of the Madoff fraud, including a BRIEF history of your investment with Madoff. ( Please keep this to one or two sentences.)**

As you know, the nation has witnessed the unraveling of several large scale Ponzi schemes impacting investors in virtually every state. In March 2009, the IRS issued a Safe Harbor ruling providing relief for some Ponzi scheme fraud victims. While we are appreciative of the consideration, the ruling excluded large numbers of victims and provided only nominal relief to many others.

For example, for many investors the IRS did not provide relief for those who lost their IRAs or other retirement savings in these frauds. Retirement savings (including 401Ks, Keoghs, and Pension Plans) have been the core support for seniors, who were dependent on these lost savings to cover their living needs and there has been no relief at all for these investments. Many of these same seniors are sick and/or disabled and the loss of their homes and health still loom large. We hope that this bill will ultimately extend the loss deductions for all retirement plans – not just IRAs.

I respectfully request that you support and cosponsor this bill. Your vote will make a substantial difference for my family and the tens of thousands of other American Ponzi scheme victims – both now and in the future.

Sincerely.

YOUR NAME  
YOUR ADDRESS  
YOUR CITY, STATE, ZIPCODE